

## **Pension Fund Risk Management Policy**

Committee

Pension Committee

Officer Reporting

James Lake, Finance

Papers with this report

Revised Risk Management Policy

### **HEADLINES**

The Risk Management Policy for the Pension Fund was approved at Pensions Committee on 15 June 2016 and amended on 30 March 2019. This policy has been revised in line with the three-yearly review schedule and is now submitted for the Committee's review and approval.

### **RECOMMENDATIONS**

**That the Pensions Committee approve the revised Risk Management Policy.**

### **SUPPORTING INFORMATION**

The Risk Management Policy sets out the aims and objectives of the Administering Authority in relation to the management of risk; explains the regulatory context within which the policy has been developed; and sets out the Pension Fund risk management process.

The risk register has been established as an integral tool to management decisions with review and discussion every quarter at Pensions Committee. There are currently twelve risks being reported within the Risk Register, but these constantly evolve and change based on the risk management cycle.

Whilst there are many more risks which could be identified for the Fund, those identified are the most significant and those which are actively managed.

In line with the three-year policy review frequency, the Risk Management Policy has been updated to reflect the current process and structures and is presented for Pension Committee approval.

### **FINANCIAL IMPLICATIONS**

The financial implications are reported within the Risk Register.

### **LEGAL IMPLICATIONS**

There are no legal implications in the report.